



Estate Planning & Administration



908-232-7400
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Why Plan Your Estate?

ESTATE PLANNING is important, no matter what the size of your estate may be. Through proper estate planning, you ensure that your assets will go to your intended beneficiaries. You also may save money on taxes, court costs and attorneys fees, and prevent squabbling among your heirs and financial confusion after your death. You can also avoid probate. In addition, you can protect your estate assets in the event of your possible future mental or physical incapacity and the catastrophic costs of long-term medical and nursing care.

Our Commitment: Comprehensive Estate Planning Services

The Law Office of Donald D. Vanarelli is committed to helping you protect the assets you've spent a lifetime accumulating, so that you can provide for your future financial needs and leave a lasting, fulfilling legacy to your loved ones in years to come.

Can You Answer These 10 Questions?

1. What happens to my assets if I become incapable of handling my affairs?
2. Who will raise my children?
3. How will my family inherit my assets?
4. How can I be certain my money will stay in my family?
5. Will my spouse and children be able to survive financially?
6. What happens to my Individual Retirement Accounts (IRAs) and other retirement assets?
7. What will happen to my business?
8. How can I simplify the estate administration process for my family?
9. I have a "blended" family from different marriages. What happens to them?
10. What happens to my disabled child?



The Estate Planning Process

ONE OF THE BEST WAYS to ensure that your assets will be managed for your loved ones as you intend is to develop a comprehensive estate plan designed to meet your individual needs. The estate planning process typically involves working with your financial, tax and legal advisors to develop a customized estate plan. Many estate plans include the following:

- ▶ Last Wills and Testaments
- ▶ Durable Financial Powers of Attorney
- ▶ Advance Medical Directives
- ▶ Revocable and/or Irrevocable Trusts
- ▶ Insurance Trusts
- ▶ Charitable Remainder Trusts
- ▶ Minor's Trusts - Spendthrift Trusts
- ▶ By-Pass or Credit Shelter Trusts
- ▶ Marital Trusts (QTIP)
- ▶ Grantor Retained Annuity Trusts or Grantor Retained Uni-Trusts
- ▶ Qualified Personal Residence Trusts
- ▶ Planning for Disabled Children
- ▶ Life and Long-term Care Insurance
- ▶ Gifting Strategies
- ▶ Business Succession Planning
- ▶ Family Limited Partnerships
- ▶ Prenuptial Agreements



Last Wills and Testaments

WITH A WILL, YOU CAN: (1) direct where and to whom your estate will go after your death; (2) make the administration of your estate much easier for your loved ones; (3) choose the person to administer your estate and distribute your assets according to your wishes; (4) reduce estate taxes; and (5) appoint a guardian for your minor children.

Durable Powers of Attorney

THE DURABLE POWER OF ATTORNEY is the most important estate planning instrument available – even more useful than a will. A power of attorney allows you to appoint an agent to act in your place for financial purposes.

Advance Medical Directives

AN ADVANCE MEDICAL DIRECTIVE allows you to: (1) give instructions to medical providers concerning your care if you are gravely ill; and (2) choose a medical agent to make health care decisions for you if you are unable to do so yourself.

Trusts

A TRUST is a legal arrangement through which one person (or an institution, such as a bank or law firm), called a trustee, holds legal title to property for another person, called a beneficiary. The rules or instructions under which the trustee operates are set out in the trust instrument. Some advantages in establishing a trust are: avoiding probate; tax savings; protecting property from creditors; providing for the continuing care of a disabled child or other relative; and, helping to qualify for Medicaid or other needs-based public benefits.

Retitling Assets

AS PART OF THE ANALYSIS of your particular situation, it is important to make certain that your assets are titled correctly so they pass to your loved ones as you intend.



About Donald D. Vanarelli, Esq.

AWARD-WINNING NEW JERSEY ESTATE PLANNING ATTORNEY

DONALD VANARELLI is a recipient of the Marilyn Askin Lifetime Achievement Award from the New Jersey State Bar Association's Elder and Disability Law Section. The Lifetime Achievement Award, the Elder and Disability Law Section's highest honor, is bestowed on an attorney with an established history of distinguished service who has made significant contributions in the field of elder and disability law throughout his or her career.

Qualifications Include:

- ▶ Recipient, Lifetime Achievement Award, by the NJ State Bar Association, Elder & Disability Law Section
- ▶ Certified Elder Law Attorney, National Elder Law Foundation, accredited by the ABA
- ▶ Named to the Super Lawyer list for the years 2007–present
- ▶ Rated "AV Preeminent" by Martindale-Hubbell, Signifying Professional Excellence
- ▶ Lead counsel in *In re Keri*, a landmark NJ Supreme Court case in which guardians, for the first time, were permitted to engage in public benefits planning to obtain Medicaid eligibility for their wards
- ▶ Lead counsel in *Saccone v. Police and Firemen's Retirement System*, in which the NJ Supreme Court, for the first time, permitted a special needs trust to be designated as the beneficiary of a state pension
- ▶ Co-counsel in *Galletta v. Velez*, in which a federal court, for the first time, held that VA pension benefits are not countable in determining Medicaid eligibility
- ▶ Past Chair, Elder and Disability Law Section, NJ State Bar Association
- ▶ Founding Member, Academy of Special Needs Planners
- ▶ Founding Member, Council of Advanced Practitioners, National Academy of Elder Law Attorneys
- ▶ Accredited by the Department of Veterans Affairs
- ▶ Certified as a National Certified Guardian by the Center for Guardianship Certification
- ▶ Selected as a panelist on the Union County Probate Early Settlement Panel
- ▶ Approved as a Mediator under the New Jersey Court Rules
- ▶ Recognized as an Accredited Professional Mediator
- ▶ Former Director, NJ Association of Professional Mediators
- ▶ Named to the list of Top Rated NJ Lawyers
- ▶ Trained as a Collaborative Law Professional
- ▶ Former Social Security Claims Representative for SSI and Medicaid claims
- ▶ The Law Office of Donald D. Vanarelli is [A+ rated](#) by the Better Business Bureau

Additional Information

FOR ADDITIONAL INFORMATION regarding Estate Planning and Administration, call us at **908-232-7400** or [click here](#) to contact us online.



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