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A Lifetime Lease Does Not Equal A Life Estate Under Medicaid

In this case, K.L., a Medicaid applicant, was assessed a penalty period, or period of ineligibility for Medicaid nursing home benefits, of 604 days based upon (1) the failure to obtain fair market value for a life estate owned by K.L. when real estate containing the life estate interest was sold, and (2) a number of transfers of cash assets from K.L.'s bank accounts to her grandson.

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Protecting Your Assets from Catastrophic Nursing Home Costs in NY and NJ

DONALD D. VANARELLI, ESQ.
CHEN LI, ESQ.
MATTHEW J. NOLFO, ESQ.

Part 3 of Webinar Video: Protecting Your Assets from Catastrophic Nursing Home Costs in New York and New Jersey

Earlier this year, Attorneys Donald D. Vanarelli, Esq. Chen Li, Esq. and Matthew J. Nolfo, Esq., all of whom are admitted to practice Elder Law and Estate Planning in both New Jersey and New York, presented a live webinar entitled “*Protecting Your Assets from Catastrophic Nursing Home Costs in New York and New Jersey*.”

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Protecting Your Assets from Catastrophic Nursing Home Costs in NY and NJ

DONALD D. VANARELLI, ESQ.
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MATTHEW J. NOLFO, ESQ.

VIDEO 4 OF 8

Part 4 of Webinar Video: Protecting Your Assets from Catastrophic Nursing Home Costs in New York and New Jersey

The “Protecting Your Assets” webinar was designed to assist attendees in understanding how to utilize Medicaid, Medicare, Social Security, Veterans Benefits, and Long-Term Care Insurance to protect family assets from catastrophic long-term care expenses and nursing home costs by contrasting the laws in New Jersey and New York. Part 4 of the Webinar series continues the discussion of Medicaid’s financial eligibility rules and begins a presentation of **special needs trusts for disabled persons**. [READ MORE](#)



Medicare Extra Help Program Set to Expand in 2024

Seniors and disabled citizens will receive more access to the Medicare Extra Help Program as of the beginning of 2024.

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When Does Someone Need Financial Guardianship?

When individuals cannot manage their finances, courts can appoint guardians. Financial guardianship is for those who need help handling money.

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Home Health Services Underutilized by Seniors, Study Shows

Although Medicare funds some home health care services, a recent study has found that Medicare beneficiaries are underutilizing the program's home health care options. [READ MORE](#)



Innovative Long-Term Care Housing Solutions for Seniors

America has three major housing issues for seniors: affordability, physical accessibility, and access to medical care and other services. There is a need for creative solutions to housing. [READ MORE](#)

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