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242 St. Paul Street  
Westfield, NJ 07090  
(908) 232-7400

<http://VanarelliLaw.com>



## DECEMBER 2023



Protecting Your Assets from  
Catastrophic Nursing Home  
Costs in NY and NJ

DONALD D. VANARELLI, ESQ.  
CHEN LI, ESQ.  
MATTHEW J. NOLFO, ESQ.

VIDEO 7 OF 8



Protecting Your Assets from  
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VIDEO 8 OF 8

### **Part 7 of Webinar Video: Protecting Your Assets from Catastrophic Nursing Home Costs in New York and New Jersey**

Earlier this year, attorneys with Vanarelli & Li, LLC presented a webinar entitled “*Protecting Your Assets from Catastrophic Nursing Home Costs in*

### **Part 8 of Webinar Video: Protecting Your Assets from Catastrophic Nursing Home Costs in New York and New Jersey**

Attorneys with Vanarelli & Li, LLC presented a webinar entitled “*Protecting Your Assets from Catastrophic Nursing Home Costs in New York and New Jersey.*” The webinar was recorded,

*New York and New Jersey.*” The webinar was recorded, and is posted on the firm’s blog. Part 7 continues the discussion of Medicaid and the rules governing similar needs-based assistance programs.

and is posted on the firm’s blog. In Part 8, Medicaid and the rules governing similar needs-based assistance programs available in New York are discussed. The webinar closes with a question and answer section.

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## What to Do When Social Security Overpays

The SSA has overpaid billions of dollars in benefits to Social Security recipients. An overpayment occurs when Social Security gives you more money in a month than you should have gotten. What can you do when they want those payouts back?

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## SNAP Benefits for Older Adults With Limited Income

If you are a senior on a fixed income, you may worry that you will not have the money to fill your fridge. The Supplemental Nutrition Assistance Program (SNAP) exists to help people make ends meet.

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## Medicare Part B Premiums, Deductibles Going Back Up in 2024

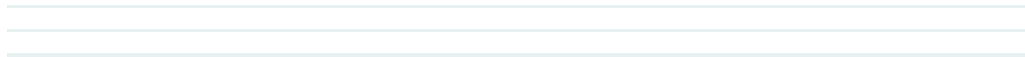
In 2023, seniors were happy to see their Medicare Part B standard monthly premiums and annual deductibles go down for the first time in more than a decade. Unfortunately, that's not the case for 2024, when these charges will be back on the rise.

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## What Will Your 2024 Social Security Benefits Look Like?

In 2023, recipients of Social Security benefits saw the biggest increase in decades in their monthly checks. Although their payouts will indeed rise again in 2024, the cost-of-living adjustment (COLA) will be considerably more modest.

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