
WHY PLAN YOUR ESTATE?

Estate Planning is important, no matter what the size of your estate may be. Through estate planning, you ensure that your assets will go to your intended beneficiaries. You also may save money on taxes, court costs and attorneys fees, and prevent squabbling among your heirs and financial confusion after your death. You can also avoid probate. In addition, you can protect your estate assets against your possible future mental or physical incapacity and the catastrophic costs of long-term medical and nursing care.

OUR COMMITMENT – COMPETENT ESTATE PLANNING SERVICES

The Law Offices of Donald D. Vanarelli is committed to helping you protect the assets you've spent a lifetime accumulating so that you can provide for your future financial needs and leave a lasting, fulfilling legacy to your heirs in years to come.

CAN YOU ANSWER THESE 10 QUESTIONS?

- 1) What happens to my assets if I become incapable of handling my affairs?
 - 2) Who will raise my children?
 - 3) How will my family inherit my assets?
 - 4) How can I be certain my money will stay in my family?
 - 5) Will my spouse and children be able to survive financially?
 - 6) What happens to my Individual Retirement Accounts (IRAs) and other retirement assets?
 - 7) What will happen to my business?
 - 8) How can I simplify the estate administration process for my family?
 - 9) I have a "blended" family from different marriages. What happens to them?
 - 10) What happens to my disabled child?
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If you can't answer these questions, you should begin the estate planning process now.

THE ESTATE PLANNING PROCESS

One of the best ways to help assure that your assets will be managed for your family as you intend is to develop a comprehensive estate plan designed to meet your individual needs. The estate planning process typically involves working with your financial, tax and legal advisors to develop a customized estate plan. Many estate plans include the following:

- Last Wills and Testaments
- Durable Financial Powers of Attorney
- Advance Medical Directives
- Revocable and/or Irrevocable Trusts
- Insurance Trusts
- Charitable Remainder Trusts
- Minor's Trusts – Spendthrift Trusts
- By-Pass or Credit Shelter Trusts
- Marital Trusts (QTIP)
- Grantor Retained Annuity Trusts or Grantor Retained Uni-Trusts
- Qualified Personal Residence Trusts
- Planning for Disabled Children
- Life and Long -Term Care Insurance
- Gifting Strategies
- Business Succession Planning
- Family Limited Partnerships
- Pre-Nuptial Agreements

LAST WILLS AND TESTAMENTS

With a will, you can: (1) direct where and to whom your estate will go after your death (2) make the administration of your estate much easier for your heirs (3) choose the person to administer your estate and distribute your assets according to your wishes (4) reduce

estate taxes, and (5) appoint a guardian for your minor children.

DURABLE POWERS OF ATTORNEY

The durable power of attorney is the most important estate planning instrument available – even more useful than a will. A power of attorney allows you to appoint an agent to act in your place for financial purposes.

ADVANCE MEDICAL DIRECTIVES

An advance medical directive allows you to: (1) give instructions to medical providers concerning your care if you are terminally ill or in a vegetative state, and (2) choose a medical power of attorney to make health care decisions for you if you are unable to do so yourself.

TRUSTS

A trust is a legal arrangement through which one person (or an institution, such as a bank or law firm), called a trustee, holds legal title to property for another person, called a beneficiary. The rules or instructions under which the trustee operates are set out in the trust instrument. Some advantages in establishing a trust are: avoiding probate; tax savings; protecting property from creditors; providing for the continuing care of a disabled child or other relative; and, helping to qualify for Medicaid or other needs-based public benefits.

RETIPLING ASSETS

As part of the analysis of your particular situation, it is important to make certain that your assets are titled correctly so they pass to your heirs as you intend.

FIRM PROFILE

The Law Firm of Donald D. Vanarelli is a

unique law firm providing a broad range of legal services for the elderly, the disabled and their families.

CERTIFIED ELDER LAW ATTORNEY

Mr. Vanarelli is certified as an Elder Law Attorney. Elder Law is the legal practice of representing older or disabled persons and their representatives in financing long-term medical care, nursing home issues, qualifying for Medicare, Medicaid and other public benefits, estate planning, trust administration, probate, retirement benefit disputes and guardianships. Elder Law has been formally recognized by the New Jersey Supreme Court as a legal specialty through the ABA's accreditation program.

REGISTERED GUARDIAN

Mr. Vanarelli is certified as a Registered Guardian (RG) by the Nat'l Guardianship Foundation. An RG serves as a private fiduciary by practicing as an agent under a power of attorney or guardian. The RG certification has not been recognized by the New Jersey Supreme Court.

CERTIFIED GUARDIAN AND COURT EVALUATOR IN NEW YORK STATE

Mr. Vanarelli is certified by the Office of Court Administration in the State of New York as a Guardian and Court Evaluator.

APPROVED MEDIATOR BY THE NEW JERSEY SUPREME COURT

Mr. Vanarelli is approved by the New Jersey Supreme Court as a mediator in civil, equity and probate litigation.

PRINCIPAL ATTORNEY



Donald D. Vanarelli

has been a practicing attorney since 1983, admitted to practice law in New Jersey and New York. A graduate of Rutgers Law School, Don practices in areas of elder law, estate

planning and probate administration. Before becoming an attorney, Don worked for the Social Security Administration adjudicating claims for benefits under the Social Security, SSI, Medicare and Medicaid programs. Immediately after graduating law school, Don served as Law Clerk to Hon. Herbert S. Alterman, J.S.C., Superior Court, Passaic County. Don is board-certified as an Elder Law Attorney. He is also certified as a Registered Guardian, and practices as a professional fiduciary. He is approved as a mediator by the New Jersey Supreme Court. Don is a past Chairman of the Somerset County Elder Law Committee, and past Secretary of the New Jersey Chapter of the National Academy of Elder Law Attorneys. In addition, Don is a member of the New Jersey Bar's Elder Law Section, the Union County Elder Law Committee and the National Guardianship Association. Don is an accredited member of the NJ Association of Professional Mediators.

Don maintains offices at 242 St. Paul Street, Westfield, NJ 07090 Tel: (908) 232-7400. Don also meets with

OUR COMMITMENT

- ◇ High Quality Legal Services
- ◇ Reasonable Rates
- ◇ Personal Attention to Each Client
- ◇ High Ethical Standards

STAFF MEMBERS

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 Loretta Ceres, Secretary
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*Careful
 Planning
 Makes
 A
 Difference*

FIRM MISSION

The Law Firm of Donald D. Vanarelli is devoted to helping seniors and the disabled find, get and pay for quality long term care, while preserving assets for family and others. We strive to provide elder law, estate planning and other legal services with the highest level of excellence in legal expertise, compassion and sensitivity. Through our publications and seminars, we educate other professionals and our client community about the legal needs of and resources available to seniors, the disabled and their families.

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*Other Conference Locations
 Available Throughout New Jersey*

